

# FY2015 Proposed Budget Summary

June 9, 2014

Steve Rubin, Managing Director of Finance & Administration



Port of  
**LONG BEACH**  
*The Green Port*

# Sources of Funds

	FY 2014 Estimated Actual	FY 2014 Approved Budget	FY 2015 Proposed Budget
<b><u>SOURCES OF FUNDS AVAILABLE (\$000)</u></b>			
<b>REVENUES FOR FISCAL YEAR</b>			
<b>OPERATING REVENUES</b>	346,569	375,208	337,885
<b>NON-OPERATING REVENUES</b>			
Interest income	2,000	2,889	2,326
Equity Income in Joint Venture	2,000	2,500	2,000
Clean Trucks Program	1,350	1,000	1,350
Revenue from Other Agencies	287,694	298,265	285,324
	<b>293,044</b>	<b>304,654</b>	<b>291,000</b>
<b>SALE OF ASSETS</b>	<b>0</b>	<b>0</b>	<b>53,000</b>
<b>NEW CASH AVAILABLE THROUGH DEBT</b>	<b>297,000</b>	<b>200,000</b>	<b>115,000</b>
<b>FUND BALANCE (Negative = Addition to Fund)</b>	<b>(61,592)</b>	<b>145,468</b>	<b>61,542</b>
<b>TOTAL SOURCES OF FUNDS AVAILABLE</b>	<b>875,021</b>	<b>1,025,330</b>	<b>858,427</b>

# Uses of Funds

	<b>FY 2014 Estimated Actual</b>	<b>FY 2014 Approved Budget</b>	<b>FY 2015 Proposed Budget</b>
<b>PERSONAL SERVICES</b>	47,930	55,461	58,226
<b>NON-PERSONAL</b>			
Port Operations	44,565	44,098	46,864
Interdepartmental Charges	28,372	28,080	34,201
Clean Trucks Program	3,775	4,900	3,878
Furniture, Fixtures, and Equipment	2,297	2,888	2,905
Headquarters Re-location	500	500	0
Operating Transfers	17,312	18,373	17,328
	<b>96,822</b>	<b>98,838</b>	<b>105,177</b>
<b>DEBT SERVICE</b>	<b>102,749</b>	<b>83,370</b>	<b>115,591</b>
<b>CAPITAL OUTLAY</b>	<b>627,520</b>	<b>787,662</b>	<b>579,434</b>
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>875,021</b>	<b>1,025,330</b>	<b>858,427</b>

# Capital Outlay

DESCRIPTION	FY 2014 Estimated Actuals	FY 2014 Approved Budget	FY 2015 Adopted Budget
<b>TERMINAL DEVELOPMENT</b>			
Piers D/E/F (Middle Harbor)	250,759,000	214,446,000	141,750,000
Pier G	35,015,000	60,122,000	16,905,000
Pier S	1,673,000	669,000	3,243,000
Pier T	351,000	8,848,000	-
Other Construction	1,494,000	342,000	9,136,000
<b>TOTAL TERMINALS EXPANSION &amp; DEVELOPMENT</b>	<b>289,292,000</b>	<b>284,427,000</b>	<b>171,034,000</b>
<b>ENVIRONMENTAL PROJECTS</b>			
Automated Transportation Management Information System	63,000	-	500,000
Pier A West Storm Water Management and Re-Vegetation	1,352,000	40,000	4,036,000
Pier A Cold Ironing	2,570,000	4,446,000	-
Pier G - Cold Ironing	1,132,000	4,569,000	2,073,000
Pier J - Cold Ironing	6,725,000	20,626,000	5,000,000
Pier T - Cold Ironing	3,206,000	9,896,000	3,452,000
Environmental Planning - Solar Projects	-	500,000	-
Middle Harbor - Grant Mitigation Program	2,884,000	7,000,000	2,576,000
Wetlands Mitigation	100,000	10,000,000	10,000,000
<b>TOTAL ENVIRONMENTAL PROJECTS</b>	<b>18,032,000</b>	<b>57,077,000</b>	<b>27,637,000</b>

# Capital Outlay (continued)

## PORT-WIDE SECURITY & SAFETY PROJECTS

Joint Command and Control Center	1,000,000	121,000	-
Virtual Port Phase I & II	3,310,000	2,706,000	500,000
Other Security Projects	3,554,000	6,997,000	7,235,000
New Fire Station/Fire Boats	<u>46,224,000</u>	<u>51,641,000</u>	<u>29,895,000</u>
<b>TOTAL PORT-WIDE SECURITY &amp; SAFETY PROJECTS</b>	<b><u>54,088,000</u></b>	<b><u>61,465,000</u></b>	<b><u>37,630,000</u></b>

## STREETS, BRIDGES, AND RAILWAYS

Pier B Support Facility	1,700,000	2,500,000	2,000,000
Track Realignment - Ocean Blvd/Harbor	34,930,000	34,083,000	10,790,000
Reconfiguration at CP Mole	65,000	1,100,000	60,000
Gerald Desmond Bridge Replacement	164,020,000	284,110,000	251,751,000
Other Streets, Bridges, and Railways	<u>2,101,000</u>	<u>11,893,000</u>	<u>10,529,000</u>
<b>TOTAL STREETS, BRIDGES, AND RAILWAYS</b>	<b><u>202,816,000</u></b>	<b><u>333,686,000</u></b>	<b><u>275,130,000</u></b>

## MISCELLANEOUS PROJECTS

Dredging Projects	6,298,000	2,264,000	16,025,000
Back Channel Navigation / Dredging	9,884,000	9,763,000	7,705,000
New Maintenance Building	4,214,000	7,856,000	-
Temporary Headquarters	12,987,000	6,690,000	2,000,000
Demo/Other Old Administration Buildig	279,000	-	6,490,000
Other Engineering Projects	28,095,000	22,495,000	34,373,000
Information Management	<u>1,534,898</u>	<u>1,939,000</u>	<u>1,410,000</u>
<b>TOTAL MISCELLANEOUS PROJECTS</b>	<b><u>63,291,898</u></b>	<b><u>51,007,000</u></b>	<b><u>68,003,000</u></b>

<b>TOTAL CAPITAL OUTLAY</b>	<b><u>627,519,898</u></b>	<b><u>787,662,000</u></b>	<b><u>579,434,000</u></b>
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# New Position Salary Breakdown

Description	Position Count	Base Salary	Benefits	Allocated to Capital	Net Personal
<b>FINANCE &amp; ADMINISTRATION BUREAU</b>					
FINANCE - Procurement Manager	1	125,000	48,792	-	173,792
<b>FINANCE &amp; ADMINISTRATION BUREAU Subtotal</b>	<b>1</b>	<b>125,000</b>	<b>48,792</b>	<b>-</b>	<b>173,792</b>
<b>TRADE DEVELOPMENT &amp; PORT OPERATIONS BUREAU</b>					
COMMUNICATION - Port Communications Specialist III	1	65,507	8,766	-	74,273
<b>SECURITY - Chief Port Security Officer *</b>	<b>-1</b>	<b>(103,240)</b>	<b>(40,511)</b>	<b>-</b>	<b>(143,751)</b>
SECURITY - Port Security System Operator II	1	67,520	29,163	-	96,684
SECURITY - Special Services Officer I-NC	6	233,797	140,346	(318,022)	56,121
SECURITY - Port Security System Operator I-NC	2	103,635	54,087	-	157,722
<b>TRADE DEVELOPMENT &amp; PORT OPERATIONS BUREAU Subtotal</b>	<b>9</b>	<b>367,220</b>	<b>191,851</b>	<b>(318,022)</b>	<b>241,049</b>
<b>ENVIRONMENTAL AFFAIRS &amp; PLANNING BUREAU</b>					
MASTER - Port Planner II	1	82,079	35,644	(29,431)	88,292
<b>ENVIRONMENTAL-Environmental Specialist Assistant</b>	<b>-1</b>	<b>(70,264)</b>	<b>(32,286)</b>	<b>-</b>	<b>(102,550)</b>
TRANSPORTATION - Port Planner III	1	88,635	37,507	(50,456)	75,685
<b>ENVIRONMENTAL AFFAIRS &amp; PLANNING BUREAU Subtotal</b>	<b>1</b>	<b>100,450</b>	<b>40,864</b>	<b>(79,887)</b>	<b>61,427</b>
<b>ENGINEERING BUREAU</b>					
<b>PROGRAM DELIVERY - Deputy Chief Harbor Engineer II-NC *</b>	<b>-0.2</b>	<b>(18,596)</b>	<b>(6,994)</b>	<b>-</b>	<b>(25,590)</b>
PROGRAM DELIVERY - Manager of Rail Operations	1	127,500	29,596	-	157,096
PROGRAM DELIVERY - Director of Survey	1	146,309	53,527	-	199,836
PROGRAM DELIVERY - Administrative Analyst III	1	90,939	38,161	-	129,100
DESIGN - Deputy Chief Harbor Engineer II	2	261,115	97,607	(89,681)	269,042
DESIGN - Engineer Manager	1	135,000	49,791	(46,198)	138,593
DESIGN - Senior Civil Engineer	1	116,422	44,613	(80,517)	80,517
DESIGN - Civil Engineer Assistant	1	72,865	33,025	(42,356)	63,534
DESIGN - GIS Technician I	1	59,209	29,144	-	88,354
CONSTRUCTION MANAGEMENT - Mgr of Administration & Labor Compliance	1	115,000	46,223	-	161,223
CONSTRUCTION MANAGEMENT - Construction Inspector II	1	84,175	36,737	(98,132)	22,781
CONSTRUCTION MANAGEMENT - Administrative Analyst III	1	83,262	36,188	-	119,450
CONSTRUCTION MANAGEMENT - Civil Engineer Assistant	2	135,442	63,126	(138,998)	59,571
PROGRAM MANAGEMENT - Administrative Analyst III	1	78,073	34,505	-	112,578
MAINTENANCE - Harbor Marine Maintenance Engineer	1	109,604	43,466	-	153,070
<b>PROGRAM CONTROL - Program Scheduler *</b>	<b>-2</b>	<b>(239,949)</b>	<b>(92,827)</b>	<b>166,388</b>	<b>(166,388)</b>
<b>PROGRAM CONTROL - Project Estimator *</b>	<b>-1</b>	<b>(59,222)</b>	<b>(28,288)</b>	<b>-</b>	<b>(87,509)</b>
<b>PROGRAM CONTROL - Administrative Aide III *</b>	<b>-1</b>	<b>(64,029)</b>	<b>(25,839)</b>	<b>-</b>	<b>(89,868)</b>
PROGRAM CONTROL - Office System Analyst III	2	212,283	84,964	-	297,247
PROGRAM CONTROL - Port Financial Analyst	1	84,222	36,253	(60,237)	60,237
PROGRAM CONTROL - Administrative Analyst III	1	78,073	34,505	(56,289)	56,289
<b>ENGINEERING BUREAU Subtotal</b>	<b>15.8</b>	<b>1,607,699</b>	<b>637,483</b>	<b>(446,020)</b>	<b>1,799,163</b>
<b>TOTAL DEPARTMENT</b>	<b>26.8</b>	<b>2,200,369</b>	<b>918,990</b>	<b>(446,020)</b>	<b>2,275,430</b>

\* Eliminated Positions

# Statement of Anticipated Revenues

	FY 2014	FY 2014	FY 2015	% CHANGE	
	Estimated Actual	Approved Budget	Adopted Budget	Est. Act / Cur. Bud.	Prop. Bud / Est. Act.
<b>OPERATING REVENUES</b>					
<b>FACILITIES</b>					
CONTAINER TERMINALS	269,569	293,294	256,185	-8.1%	-5.0%
PETROLEUM AND LIQUID BULK TERMINALS	16,400	18,988	16,400	-13.6%	0.0%
DRY BULK TERMINALS	26,400	28,643	29,500	-7.8%	11.7%
STEEL TERMINALS	8,000	7,352	8,000	8.8%	0.0%
VEHICLE TERMINALS	12,400	12,616	12,800	-1.7%	3.2%
LUMBER TERMINALS	800	725	800	10.4%	0.0%
MISCELLANEOUS TERMINALS	3,300	3,251	3,300	1.5%	0.0%
<b>TOTAL FACILITIES</b>	<b>336,869</b>	<b>364,868</b>	<b>326,985</b>	<b>-7.7%</b>	<b>-2.9%</b>
<b>RENTALS</b>	<b>9,200</b>	<b>8,148</b>	<b>9,200</b>	<b>12.9%</b>	<b>0.0%</b>
<b>MISCELLANEOUS</b>	<b>500</b>	<b>2,192</b>	<b>1,700</b>	<b>-77.2%</b>	<b>240.0%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>346,569</b>	<b>375,208</b>	<b>337,885</b>	<b>-7.6%</b>	<b>-2.5%</b>
<b>CLEAN TRUCK PROGRAM FEES</b>	1,350	1,000	1,350	35.0%	0.0%
<b>NON OPERATING REVENUES</b>					
<b>INVESTMENT INCOME</b>					
INTEREST INCOME	2,000	2,889	2,326	-30.8%	16.3%
ICTF	2,000	2,500	2,000	-20.0%	0.0%
<b>TOTAL INVESTMENT INCOME</b>	<b>4,000</b>	<b>5,389</b>	<b>4,326</b>	<b>-25.8%</b>	<b>8.2%</b>
<b>FUNDS FROM OTHER AGENCIES</b>					
SECURITY GRANTS	11,256	19,583	6,822	-42.5%	-39.4%
OTHER GRANTS	53,741	64,860	15,900	-17.1%	-70.4%
GDB GRANT REIMBURSEMENT	222,697	213,822	262,602	4.2%	17.9%
<b>TOTAL REV. FROM OTHER AGENCIES</b>	<b>287,694</b>	<b>298,265</b>	<b>285,324</b>	<b>-3.5%</b>	<b>-0.8%</b>
<b>TOTAL NON OPERATING REVENUES</b>	<b>293,044</b>	<b>304,654</b>	<b>291,000</b>	<b>-3.8%</b>	<b>-0.7%</b>
<b>TOTAL REVENUE</b>	<b>639,613</b>	<b>679,862</b>	<b>628,885</b>	<b>-5.9%</b>	<b>-1.7%</b>

# Cash Flow Forecast (000)

	FY 2014 Fcst	FY 2015 Fcst	FY 2016 Fcst	FY 2017 Fcst	FY 2018 Fcst	FY 2019 Fcst	FY 2020 Fcst	FY 2021 Fcst	FY 2022 Fcst	FY 2023 Fcst	FY 2024 Fcst	Total FY15 - FY24
<b><u>CASH INFLOW</u></b>												
OPERATING REVENUE	347	338	369	380	419	442	456	470	484	495	510	4,362
GRANTS	288	285	184	83	26	10	10	10	10	10	10	639
CLEAN TRUCK PROGRAM FEES	1	1	1	1	1	1	1	1	1	1	1	14
ASSET SALES	0	53	1	1	1	1	1	0	0	0	0	58
NON-OPERATING REVENUE	4	4	9	12	13	14	14	17	15	17	20	135
NEW BOND ISSUANCE	60	100	200	200	260	240	100	50	50	0	0	1,200
BOND PROCEEDS / RESERVES RELEASED	237	74	5	(2)	(16)	(4)	(9)	(4)	(4)	0	(7)	32
<b>TOTAL CASH INFLOW</b>	<b>937</b>	<b>856</b>	<b>769</b>	<b>676</b>	<b>705</b>	<b>705</b>	<b>574</b>	<b>543</b>	<b>556</b>	<b>523</b>	<b>534</b>	<b>6,440</b>
<b><u>CASH OUTFLOW</u></b>												
OPERATING EXPENSE (before depreciation)	107	123	127	132	136	141	146	151	156	162	167	1,441
CLEAN TRUCK PROGRAM EXPENDITURES	4	4	6	2	0	0	0	0	0	0	0	11
DEBT SERVICE	101	115	107	124	130	155	159	169	175	179	174	1,488
ACTA SHORTFALL	0	0	1	4	4	10	0	9	9	5	0	41
CAPITAL	628	579	637	390	409	367	177	234	148	66	9	3,015
TIDELANDS TRANSFER	17	17	17	18	19	21	22	23	23	24	25	210
<b>TOTAL CASH OUTFLOW</b>	<b>857</b>	<b>839</b>	<b>894</b>	<b>669</b>	<b>698</b>	<b>693</b>	<b>505</b>	<b>586</b>	<b>511</b>	<b>436</b>	<b>375</b>	<b>6,205</b>
<b>BEGINNING UNRESTRICTED CASH BALANCE</b>	<b>239</b>	<b>319</b>	<b>336</b>	<b>211</b>	<b>218</b>	<b>225</b>	<b>236</b>	<b>305</b>	<b>262</b>	<b>307</b>	<b>395</b>	
INCREASE/(DECREASE) IN CASH	80	17	(125)	7	7	12	69	(43)	45	88	159	
ADJUSTMENT FOR ACCRUAL	0	0	0	0	0	0	0	0	0	0	0	
<b>ENDING UNRESTRICTED CASH BALANCE</b>	<b>319</b>	<b>336</b>	<b>211</b>	<b>218</b>	<b>225</b>	<b>236</b>	<b>305</b>	<b>262</b>	<b>307</b>	<b>395</b>	<b>554</b>	
DEBT COVERAGE RATIO	2.97	2.27	2.38	2.13	2.32	2.07	2.07	2.02	2.01	2.00	2.14	
DAYS CASH	1,086	998	605	604	602	612	763	634	717	891	1,207	



# Capital Projects

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>5 Year Total</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total 2015 -2024</u>
<u>Terminal Development Projects</u>													
Middle Harbor Development Project	250,759	141,750	196,182	128,581	128,343	26,030	620,886	0	0	0	0	0	620,886
Pier G Modernization	35,015	16,905	21,100	21,100	13,600	6,500	79,205	0	0	0	0	0	79,205
Pier S Terminal	1,673	3,243	34,270	1,843	1,291	4,240	44,887	55,067	89,535	32,535	50,170	0	272,193
<u>Environmental Projects</u>													
Environmental Projects	4,399	17,112	0	0	0	0	17,112	0	0	0	0	0	17,112
Shore to Ship Power	13,633	10,525	0	0	0	0	10,525	0	0	0	0	0	10,525
<u>Port Wide Security &amp; Safety Projects</u>													
Security Projects	7,864	7,735	7,110	3,950	3,000	0	21,795	0	0	0	0	0	21,795
Fire Safety and Security Program	46,224	29,895	33,818	42,144	28,947	0	134,804	0	0	0	0	0	134,804
<u>Streets, Bridges and Railways</u>													
Rail Projects	36,695	12,850	20,501	32,450	121,229	155,225	342,255	99,599	137,926	108,848	9,261	0	697,889
Gerald Desmond Bridge Replacement	164,020	251,751	248,190	120,524	28,742	0	649,207	0	0	0	0	0	649,207
<u>Miscellaneous Projects</u>													
Pier J / W Basin Dredging Projects	6,298	16,025	8,949	1,735	57,437	0	84,146	0	0	0	0	0	84,146
Back Channel Navigation / Dredging	9,884	7,705	48,533	0	0	0	56,238	0	0	0	0	0	56,238
New Port Headquarters	0	0	0	501	16,528	167,160	184,189	15,811	0	0	0	0	200,000
Temporary Headquarters	12,987	2,000	0	0	0	0	2,000	0	0	0	0	0	2,000
*Misc. Engineering Dept. Projects	30,196	44,902	14,222	37,248	9,568	7,627	113,567	6,542	6,062	7,079	6,107	8,771	148,127
Misc. All Other Dept. Projects	7,873	17,036	3,815	0	0	0	20,851	0	0	0	0	0	20,851
CapEx Total	627,520	579,434	636,690	390,076	408,684	366,782	2,381,666	177,019	233,522	148,462	65,538	8,771	3,014,978

# Miscellaneous Engineering Project Detail

<b>Project Name:</b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>Total</u></b> <b><u>FY14 - FY18</u></b>
North Harbor Street Improvement Program	293	2,225	2,225	2,200	-	6,943
Tesoro MOTEMS Improvements	4,944	100	3,000	-	-	8,044
Anaheim Street Improvement Program	5,244	2,000	-	-	-	7,244
Chemoil Improvements	3,625	200	-	-	-	3,825
Pier F Pavement Rehab	3,350	2,000	-	-	-	5,350
Harbor Scenic Dr. Roadway Improvement	1,700	80	5,000	15,000	-	21,780
Pier J Bike/Pedestrian Path	1,109	2,000	2,500	2,500	-	8,109
Pier B Pump Station / Storm Drain Upgrade	317	12,100				12,417
Future Water & Storm Drain CIP	-	16,714		7,524	3,515	27,753
Future Pavement Mgmt System CIP	-	3,364		7,551	6,053	16,968
Other Projects	9,614	4,119	1,497	2,473		17,703
<b>Total by Year</b>	<b>30,196</b>	<b>44,902</b>	<b>14,222</b>	<b>37,248</b>	<b>9,568</b>	<b>136,136</b>