

THE HARBOR DEPARTMENT OF THE CITY OF LONG BEACH
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITIONS
FOR FISCAL YEARS 2016 AND 2015

	9 MOS. TO <u>Jun-16</u>	9 MOS. TO <u>Jun-15</u>	CHANGE (\$)	CHANGE %
PORT OPERATING REVENUES				
BERTHS AND SPECIAL FACILITIES	256,523,055	257,363,605	(840,550)	-0.3%
RENTAL PROPERTIES	7,779,904	8,050,768	(270,865)	-3.4%
MISCELLANEOUS	<u>1,893,244</u>	<u>1,798,829</u>	<u>94,416</u>	<u>5.2%</u>
TOTAL PORT OPERATING REVENUES	<u>266,196,203</u>	<u>267,213,202</u>	<u>(1,016,999)</u>	<u>-0.4%</u>
PORT OPERATING EXPENSES				
FACILITY MAINTENANCE	7,293,194	4,144,673	3,148,521	76.0%
INFRASTRUCTURE MAINTENANCE	10,243,914	13,799,225	(3,555,312)	-25.8%
FIRE & SAFETY	29,080,801	34,414,097	(5,333,296)	-15.5%
OTHER INDIRECT OPERATING	6,669,831	8,487,216	(1,817,384)	-21.4%
GENERAL & ADMINISTRATIVE	<u>37,260,088</u>	<u>31,286,912</u>	<u>5,973,176</u>	<u>19.1%</u>
OPERATING EXPENSES BEFORE D & A	90,547,828	92,132,124	(1,584,295)	-1.7%
DEPRECIATION & AMORTIZATION	<u>106,331,023</u>	<u>101,147,408</u>	<u>5,183,615</u>	<u>5.1%</u>
TOTAL OPERATING EXPENSES	<u>196,878,851</u>	<u>193,279,532</u>	<u>3,599,319</u>	<u>1.9%</u>
INCOME FROM PORT OPERATIONS	<u>69,317,351</u>	<u>73,933,670</u>	<u>(4,616,319)</u>	<u>-6.2%</u>
NON-OPERATING INCOME (EXPENSE):				
INTEREST EXPENSE	(18,824,421)	(20,416,422)	1,592,000	-7.8%
INTEREST INCOME	2,421,960	2,452,905	(30,945)	-1.3%
GAINS ON SALE OF ASSETS	34,561	35,992,460	(35,957,900)	-99.9%
CLEAN AIR ACTION PLAN	(1,903,164)	(1,808,776)	(94,388)	5.2%
MISCELLANEOUS	<u>726,588</u>	<u>317,412</u>	<u>409,177</u>	<u>128.9%</u>
TOTAL NON-OPERATING INCOME (EXPENSE)	<u>(17,544,476)</u>	<u>16,537,580</u>	<u>(34,082,056)</u>	<u>-206.1%</u>
GRANTS				
GRANT REVENUES	61,642,269	52,652,760	8,989,509	17.1%
GRANT CONTRIBUTIONS - PASSTHROUGH	<u>0</u>	<u>(1,460,819)</u>	<u>1,460,819</u>	<u>-100.0%</u>
NET GRANT REVENUES	61,642,269	51,191,941	10,450,329	20.4%
TIDELAND TRANSFERS	<u>(13,309,810)</u>	<u>(13,360,660)</u>	<u>50,850</u>	<u>-0.4%</u>
NET INCOME	<u><u>100,105,334</u></u>	<u><u>128,302,530</u></u>	<u><u>(28,197,196)</u></u>	<u><u>-22.0%</u></u>

THE HARBOR DEPARTMENT OF THE CITY OF LONG BEACH
 COMPARATIVE STATEMENT OF OPERATING REVENUES
 FOR FISCAL YEARS 2016 AND 2015

SCHEDULE A-1

	FISCAL Y-T-D thru	FISCAL Y-T-D thru	CHANGE	
	6/30/2016	6/30/2015	\$	%
CONTAINER TERMINALS	200,504,617	201,922,391	(1,417,774)	(0.7)
PETROLEUM TERMINALS	14,229,433	14,167,458	61,975	0.4
DRY BULK FACILITIES	21,980,969	21,210,515	770,454	3.6
STEEL / BREAKBULK TERMINALS	5,681,752	6,141,403	(459,651)	(7.5)
VEHICLE TERMINALS	11,300,100	10,704,140	595,960	5.6
LUMBER TERMINALS	705,910	666,515	39,395	5.9
OTHER TERMINALS	2,120,274	2,551,182	(430,908)	(16.9)
TOTAL BERTHS AND TERMINALS	256,523,055	257,363,605	(840,550)	(0.3)
RENTAL PROPERTIES	7,779,904	8,050,768	(270,865)	(3.4)
MISCELLANEOUS INCOME	1,893,244	1,798,829	94,416	5.2
TOTAL REVENUE	266,196,203	267,213,202	(1,017,000)	(0.4)

THE HARBOR DEPARTMENT OF THE CITY OF LONG BEACH
STATEMENT OF NET POSITION
FOR FISCAL YEARS 2016 AND 2015

	6/30 2016	6/30 2015	YEAR-TO-DATE VARIANCE	YEAR-TO-DATE (%)
ASSETS				
CURRENT ASSETS				
UNRESTRICTED				
CASH	329,840,231	286,582,617	43,257,613	15.1%
IMPREST CASH / CHANGE FUNDS	900	17,650	(16,750)	-94.9%
PREPAID	1,975,810	2,638,503	(662,693)	-25.1%
ACCOUNTS RECEIVABLE	43,806,411	42,722,438	1,083,973	2.5%
GRANTS RECEIVABLE	63,651,821	59,571,975	4,079,846	6.8%
INVENTORY OF SUPPLIES AT AVERAGE COST	414,892	377,475	37,417	9.9%
CURRENT ASSETS - UNRESTRICTED SUB-TOTAL	439,690,065	391,910,658	47,779,407	12.2%
RESTRICTED ASSETS				
POOLED CASH	11,997,874	11,343,507	654,367	5.8%
TOTAL CURRENT ASSETS	451,687,939	403,254,165	48,433,774	12.0%
NON CURRENT ASSETS				
CAPITAL ASSETS				
LAND	931,546,981	905,040,092	26,506,889	2.9%
STRUCTURES & FACILITIES	1,574,242,843	1,525,250,127	48,992,716	3.2%
FURNITURE & EQUIPMENT	30,031,144	29,244,201	786,943	2.7%
CONSTRUCTION IN PROGRESS	1,475,516,678	1,314,875,426	160,641,252	12.2%
PURCHASED RIGHTS OF WAY	207,031,724	207,031,724	0	0.0%
SUBTOTAL	4,218,369,370	3,981,441,571	236,927,799	6.0%
OTHER ASSETS				
LONG TERM RECEIVABLE - CITY DEPARTMENTS	1,300,000	1,300,000	0	0.0%
INVESTMENTS IN JOINT VENTURES	2,667,394	2,856,537	(189,143)	-6.6%
ENVIRONMENTAL MITIGATION BANK	41,162,274	43,236,207	(2,073,933)	-4.8%
RESTRICTED POOLED CASH	71,849,601	120,535,594	(48,685,992)	-40.4%
RESTRICTED NON POOLED CASH	1,864,449	2,217,607	(353,158)	-15.9%
RESTRICTED NON POOLED INVESTMENTS	73,816,764	88,487,154	(14,670,390)	-16.6%
OTHER NON CURRENT ASSETS	9,200,000	9,997,936	(797,936)	-8.0%
SUBTOTAL	201,860,482	268,631,035	(66,770,553)	-24.9%
TOTAL NON CURRENT ASSETS	4,420,229,852	4,250,072,606	170,157,246	4.0%
TOTAL ASSETS				
	4,871,917,790	4,653,326,771	218,591,020	4.7%
DEFERRED OUTFLOWS ON DEBT REFUNDING	4,865,220	5,657,283	(792,063)	-14.0%
DEFERRED OUTFLOWS ON NET PENSION LIABILITY	16,809,002	0	16,809,002	N/A
TOTAL ASSETS AND DEFERRED OUTFLOWS ON DEBT REFUNDING				
	4,893,592,012	4,658,984,054	234,607,958	5.0%
LIABILITIES				
CURRENT LIABILITIES PAYABLE FROM CURRENT ASSETS				
ACCOUNTS PAYABLE & ACCRUED EXPENSES	(31,112,902)	(23,085,892)	(8,027,009)	34.8%
DUE TO CITY	(24,575,358)	(19,127,849)	(5,447,509)	28.5%
DEFERRED CREDITS & CUSTOMER DEPOSITS AND FEES	(4,803,476)	(8,235,651)	3,432,175	-41.7%
CONTINGENT LIABILITY	0	(4,650,000)	4,650,000	-100.0%
CURRENT LIABILITIES PAYABLE FROM CURRENT ASSETS TOTAL	(60,491,735)	(55,099,392)	(5,392,343)	9.8%
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS				
CURRENT PORTION OF BOND INDEBTEDNESS	(44,905,000)	(45,360,000)	455,000	-1.0%
ACCRUED INTEREST PAYABLE	(5,351,831)	(4,787,307)	(564,523)	11.8%
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS TOTAL	(50,256,831)	(50,147,307)	(109,523)	0.2%
LONG TERM LIABILITIES TOTAL	(1,059,115,559)	(958,519,188)	49,237,294	-5.1%
TOTAL LIABILITIES				
	(1,169,864,125)	(1,063,765,887)	(106,098,237)	10.0%
DEFERRED INFLOWS ON DEBT REFUNDING	(3,357,734)	(4,706,470)	1,348,736	-28.7%
DEFERRED INFLOWS ON NET PENSION LIABILITY	(10,446,857)	0	(10,446,857)	N/A
TOTAL LIABILITIES AND DEFERRED INFLOWS				
	(1,183,668,716)	(1,068,472,358)	(115,196,358)	10.8%
TOTAL NET POSITION				
	(3,709,923,297)	(3,590,511,696)	(119,411,600)	3.3%